

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3161
OFFERED BY MS. WATERS OF CALIFORNIA**

Page 1, line 16, strike “regarding the operations of the Fund during the previous year” and insert the following:

1 “ regarding—

2 “(A) the operations of the Fund during the
3 previous year;

4 “(B) how community development financial
5 institutions, including minority depository insti-
6 tutions, that received amounts provided in the
7 Coronavirus Response and Relief Supplemental
8 Appropriations Act of 2021 have used and are
9 using such amounts;

10 “(D) any steps the Secretary of the Treas-
11 ury and the Fund are taking to—

12 “(i) support minority lending institu-
13 tions, including minority depository institu-
14 tions, through coordination with prudential
15 regulators to promote and preserve minor-
16 ity depository institutions pursuant to sec-
17 tion 308 of the Financial Institutions Re-

1 form, Recovery, and Enforcement Act of
2 1989;

3 “(ii) address technology challenges
4 facing community development financial
5 institutions, including those that are mi-
6 nority depository institutions;

7 “(iii) incentivize community develop-
8 ment financial institutions to provide start-
9 up capital for young entrepreneurs;

10 “(iv) raise public awareness about
11 community development financial institu-
12 tions and minority depository institutions,
13 including providing a searchable map with
14 institution locations;

15 “(v) coordinate with regulators to en-
16 sure certification and reporting require-
17 ments are appropriately streamlined for
18 community development financial institu-
19 tions; and

20 “(vi) explore securitization options
21 that might help expand the reach of com-
22 munity development financial institu-
23 tions.”.

