

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 3323
OFFERED BY MR. STEIL OF WISCONSIN

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Helping Startups Con-
3 tinue To Grow Act”.

4 SEC. 2. EMERGING GROWTH COMPANY CRITERIA.

5 (a) SECURITIES ACT OF 1933.—Section 2(a)(19) of
6 the Securities Act of 1933 (15 U.S.C. 77b(a)(19)) is
7 amended—

8 (1) by striking “\$1,000,000,000” each place
9 such term appears and inserting “\$3,000,000,000”;

10 (2) in subparagraph (B)—

11 (A) by striking “fifth” and inserting “10-
12 year”; and

13 (B) by adding “or” at the end;

14 (3) in subparagraph (C), by striking “; or” and
15 inserting a period; and

16 (4) by striking subparagraph (D).

1 (b) SECURITIES EXCHANGE ACT OF 1934.—Section
2 3(a) of the Securities Exchange Act of 1934 (15 U.S.C.
3 78c(a)) is amended, in the first paragraph (80)—

4 (1) by striking “\$1,000,000,000” each place
5 such term appears and inserting “\$3,000,000,000”;

6 (2) in subparagraph (B)—

7 (A) by striking “fifth” and inserting “10-
8 year”; and

9 (B) by adding “or” at the end;

10 (3) in subparagraph (C), by striking “; or” and
11 inserting a period; and

12 (4) by striking subparagraph (D).

13 (c) TECHNICAL CORRECTION.—

14 (1) Section 3(a) of the Securities Exchange Act
15 of 1934 (15 U.S.C. 78c(a)) is amended by redesign-
16 ating the second paragraph (80) as paragraph
17 (81).

18 (2) Section 4A(a)(1)(B) of the Securities Act of
19 1933 (77d–1(a)(1)(B)) is amended by striking “sec-
20 tion 3(a)(80)” and inserting “section 3(a)”.

